

Kingsgate Five Homeowners Association

Meeting Minutes

January 11th, 2016

Board Members Present:

Royal Hanson
Bill Keating
Cindy Klein
Richard Lary
Craig Carlston
Ashley Gillen
Susan Schilling
Liz Johanson

Pool Report: Cindy Klein reported that:

- The metal "K" from the old monolith has been found in a back yard.
- She has met with Gators swim team representatives and reports that the coaches do not want the same schedule as last year where they shared the pool with homeowners.
- Cindy will draw up a schedule for the upcoming pool season for swim team and homeowners.
- There were 119 swimmers on the team last year; about ½ were homeowner/pool pass purchasers.
- The team will supply donuts and coffee for the Easter Egg Hunt.
- The bathroom partitions have been finished.
- She hasn't heard back from the stump grinding company to take care of the stumps in the park.

Park Report:

- Jonathan Friebert is continuing to work with the City of Kirkland regarding the K5 Park.
- Cindy Klein will follow up on fence repair along NE 124th St.
- Bill Keating reports that he was able to repair one of the digging toys.

Compliance: Richard Lary reported that:

- He received a complaint about a home on 141st Pl. A meeting scheduled was scheduled with the complainant was cancelled by that person.

Treasurer's Report: Liz Johanson reported that:

- She supplied both November and December reports as there was no December meeting.
- She reported that the in October 2105 report the actual for pool expenses was distorted and gave a revised/corrected report for that month.
- November was a quiet month financially.
- She moved \$26,900 to the money market account from unspent line items earlier discussed by the Board.

- Credit card payments by homeowners are continuing.
- There was discussion of the possibility for a link to PayPal on the K5 website. Craig Carlston will investigate.
- Some liens were released due to home sales.
- The new post office box has been set up at the Woodinville post office – due to Totem Lake closure.
- Liz has filed the quarterly reports and is cleaning up the files for the incoming Treasurer.
- There was general discussion and explanation of the budget.

A motion made by Craig Carlston to approve the October 2015 revised Treasurer’s Report, the November 2015 and December 2015 Treasurer’s Report was seconded and approved.

Proposed 2016 Budget: There was general discussion of the 2016 proposed budget in preparation for the K5 Annual Homeowners meeting. There is an expected larger budget in the line item “Dues Current” as some board members will be new and not yet entitled to have their dues waived. Liz will present at the Annual Homeowner’s meeting on January 25th, 2016.

Old Business:

- Ashley Gillen reports that there are no new updates for mailbox replacements – she has yet to hear back from the liaison.
- Cindy Klein will work on a job description for the new “Facilities Manager” position and have it posted it to the website.
- Richard Lary read the Treasurer’s Duties from the CC&Rs to the members present.
- The Bookkeeper position will be posted on the website and close on February 1st. The Board will look at applicants and conduct interviews.

The meeting adjourned at 8:05 pm.

The next meeting will be at Pizza Bank restaurant on February 8th, 2016 at 6:30 pm.

Approved February 8th, 2016